

EXHIBIT A

The Notice

UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adversary Proceeding

No. 08-01789-BRL

**NOTICE TO CUSTOMERS AND CREDITORS OF BERNARD L. MADOFF
INVESTMENT SECURITIES LLC AND TO ALL OTHER PARTIES IN INTEREST**

COMMENCEMENT OF LIQUIDATION PROCEEDING

NOTICE IS HEREBY GIVEN that on December 15, 2008, the Honorable Louis A. Stanton of the United States District Court for the Southern District of New York, entered an Order granting the application of the Securities Investor Protection Corporation (“SIPC”) for issuance of a Protective Decree adjudicating that the customers of Bernard L. Madoff Investment Securities LLC (the “Debtor”), are in need of the protection afforded by the Securities Investor Protection Act of 1970, 15 U.S.C. §§ 78aaa *et seq.* (“SIPA”). Irving H. Picard, Esq. (“Trustee”) was appointed Trustee for the liquidation of the business of the Debtor, and Baker & Hostetler LLP was appointed as counsel to the Trustee. Customers of the Debtor who wish to avail themselves of the protection afforded to them under SIPA are required to file their claims with the Trustee within sixty (60) days after the date of this Notice. Customers may file their claims up to six months after the date of this Notice; however, the filing of claims after the sixty (60) day period but within the six month period may result in less protection for the customer. Such claims should be filed with the Trustee at Irving

H. Picard, Esq., Trustee for Bernard L. Madoff Investment Securities LLC, Claims Processing Center, 2100 McKinney Ave., Suite 800, Dallas, TX 75201. **Customer claims will be deemed filed only when received by the Trustee.**

Forms for the filing of customers' claims are being mailed to customers of the Debtor as their name and addresses appear on the Debtor's books and records. Customers who do not receive such forms within seven (7) days from the date of this Notice may obtain them by writing to the Trustee at the address shown above.

Claims by broker-dealers for the completion of open contractual commitments must be filed with the Trustee at the above address within thirty (30) days after the date of this Notice. **Broker-dealer claims will be deemed to be filed only when received by the Trustee.** Claim forms may be obtained by writing to the Trustee at the address shown above.

All other creditors of the Debtor must file formal proofs of claim with the Trustee at the address shown above within six (6) months after the date of this Notice. **All such claims will be deemed filed only when received by the Trustee.**

No claim of any kind will be allowed unless received by the trustee within six (6) months after the date of this Notice.

AUTOMATIC STAY OF ACTIONS AGAINST THE DEBTOR

NOTICE IS HEREBY GIVEN that as a result of the issuance of the Protective Decree, certain acts and proceedings against the Debtor and its property are stayed as provided in 11 U.S.C. § 362 and by order of the United States District Court for the Southern District of New York entered on December 15, 2008 by the Honorable Louis A. Stanton.

MEETING OF CREDITORS

NOTICE IS HEREBY GIVEN that the first meeting of customers and creditors will be held on February 20, 2009, at 10:00 a.m., at the Auditorium at the United States Bankruptcy Court, Southern District of New York, One Bowling Green, New York, New York 10004, at which time and place customers and creditors may attend, examine the Debtor, and transact such other business as may properly come before said meeting.

HEARING ON DISINTERESTEDNESS OF TRUSTEE AND COUNSEL TO THE TRUSTEE

NOTICE IS HEREBY GIVEN that on February 4, 2009, at 10:00 a.m., at Courtroom 601 of the United States Bankruptcy Court, Southern District of New York, One Bowling Green, New York, New York 10004, has been set as the time and place for the hearing before the Honorable Burton R. Lifland, United States Bankruptcy Judge, of objections, if any, to the retention in office of Irving H. Picard, Esq., as Trustee, and Baker & Hostetler LLP, as counsel to the Trustee, upon the ground that they are not qualified or not disinterested as provided in SIPA § 78eee(b)(6). Objections, if any, must be filed not less than five (5) days prior to such hearing, with a copy to be served on counsel for the Trustee at Baker & Hostetler LLP, 45 Rockefeller Plaza, New York, New York 10111, attn: Douglas E. Spelfogel, Esq., so to be received no fewer than five (5) days before the hearing.

NOTICE IS HEREBY GIVEN that copies of this Notice, the letter to customers, the customer claim form, and instructions as well as the SIPC brochure may be found on SIPC's

website at www.sipc.org under Proceedings/Liquidations and on the Trustee's website, www.madofftrustee.com. From time to time in the future, other updated information and notices concerning this proceeding may also be posted at SIPC's and/or the Trustee's website.

Dated: January 2, 2009
New York, New York

Irving H. Picard, Esq.
Trustee for the Liquidation of the
Business of Bernard L. Madoff Investment
Securities LLC

EXHIBIT B

Jerusalem Post and Ye'diot Achronot

UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Adversary Proceeding

No. 08-01789-BRL

AFFIDAVIT OF PUBLICATION

I, Adam B. Levin, being duly sworn, hereby certify that (a) I am Senior Account Executive at Miller Advertising Agency, Inc., an advertising agency, and (b) that the advertisement of which the annexed is a copy was published in the following publications:

Jerusalem Post Daily (Israel) Edition in the issue dated 1/2/09

Jerusalem Post International Edition in the issue dated 1/2/09

Yedioth Ahronoth Daily (Israel) Edition in the issue dated 1/2/09

Yedioth Ahronoth International Edition in the issue dated 1/2/09

A. B. Levin
(Signature)

Senior Acct. Exec.

(Title)

Sworn to before me this: 12th day of January, 2009

Lori Hummel
Notary Public



סוד התרבות והארון, הכתובים והארכאולוגיה
נעם אוניברסיטאי על פס הדרונות הדולמן.
הה התי זיאן, אין, שאלון אוניברסיטאי כביאו
שלול דומם ותוקף היה אדר נון כבר נרמזו
אם גם זו יריד האוניברסיטה איבן לון,
בנימין זאב נסעה נסעה אוניברסיטה
בתרבויות אוניברסיטאי אוניברסיטה.
יאן אוניברסיטאי אוניברסיטאי אוניברסיטאי
ודודש אוניברסיטאי שיסיא אוניברסיטאי אוניברסיטאי
וירוד אוניברסיטאי יוניברסיטאי אוניברסיטאי אוניברסיטאי



עלתנו: דאנן שווין

באנדרי ווילם, קראב זו אובי להונן במאודיאל פלייזטושן. משמאל: פיניס וחבריהם

בג' אָמַר בְּשָׁעָתָיו נָא, אָבֶל וְבָרוּן לְקָדֵם
אָתָּה תְּהִלָּתָה בְּבָנָה כִּי עַד כִּי אָז
נָא
אָמַר בְּשָׁעָתָיו לְפָנֵינוּ קָדְמָה כִּי קָרְבָּה
מִבְּנִירָבָה כִּי בְּבָנָה אָמַר בְּשָׁעָתָיו
לְאָלָה
לְאָלָה כִּי שְׂעִירָה מִלְּדָנָה. תְּלִמְדִיד
בְּבָנָה שְׂעִירָה לְבִן שְׂמִינִי לְבִתְּהָרָה
אָל
בְּבָנָה שְׂעִירָה לְבִן שְׂמִינִי לְבִתְּהָרָה
שְׂמִינִי אָמַר אָז גַּדְלָה מִקְדָּשָׁה
לְפָנֵינוּ בְּבָנָה שְׂמִינִי כִּי
אָמַר בְּשָׁעָתָיו שְׂמִינִי כִּי.

"הָא גָּרָם לִלְהֹ" (הָא גָּרָם לִלְהֹ)

כ-4,000 המלצות כבר הגיעו לתחדשות "המודה של המדינה"

השפט שודדים כבשיטות הוא נס
על ליליאן לופוטן שפערם וטענו לוגיטיבית
לפצע, ואנו מודים לפערן הדריך והודיע
סודר להענין... הוא מזל להפוך את
באותן ימים עט ובעונתם הדריך את
ללא אחד, ואנו הדריך כי עירם לא לשלב
ההונריה והרומנטיקה, אבל עירם לא תול
הוון לברר את העתיד, נאום נאום לבר
הוון, סטס ו
הוון, סטס
בORTH, 40, ני
חוידים אמי בשטחן מושית בצייר
טבנשטיין, וויליאם גולדמן מאיר
— והוא מזל לא לבלען בענין, והוא מזל
סקפ שעה את דין, מזל לזרע בענין
אען ובענין
כבוד של נס

בֵּית כּוֹסֶת | לֹא בְּמַשְׁרוֹן

הדרך אבד לכט שלם 1,000 שקל

בגיהנום צער עזיד מל' כי השוד והכעס
ברון רואין הפליטים בלבנט ובאזורים אסלאמיים ענקיים
הנורו שליטות ערביות בגבם בפליטים מארץ ישראל ומשתערת היבשה
לידם ולבני העם, והו לא יתיר לשליטי היבשה
זהות על מ' שפכים או זבובים אין' וזה עזע
הנורו שליטות ערביות גורמות ליהודים בלבנט
כבר מזמן שחיותם ביר' בלעומם, או שדיעון מ' גזען
ושבך' לנטען איזה.

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

**SECURITIES INVESTOR PROTECTION CORPORATION,
Plaintiff-Applicant,
v.
BERNARD L. MADOFF INVESTMENT SECURITIES LLC,
Defendant.**

Adversary Proceeding
No. 08-01789-BRL

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Debtors: January 2, 2009
New York, New York

Irving H. Picard, Esq.
Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

Date: January 2, 2009
New York, New York

Irving H. Picard, Esq.
Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC



UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,
Plaintiff-Applicant

Adversary Proceeding
No. 08-01789-BRJ

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,
Defendant

NOTICE TO CUSTOMERS AND CREDITORS OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC AND TO ALL OTHER PARTIES IN INTEREST

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Dated: January 2, 2009

Irving H. Picard, Esq.
Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

Weigh your options.

Get the scales tipping in your favor.
Advertise in The Jerusalem Post.

For details contact Sigal Nahissi at 212 742-0505 | ext. 106 | sigaln@jpost.com



FOREIGN JOURNALISTS reporting from Sderot have been influenced by first-hand experience of life under rocket fire. Meanwhile IDF spokesman Avi Benayahu (inset) says new media is the future for communicating Israel's message. (Ari Sella/AP)

Meanwhile, the IDF has been in regular contact with over 50 major American blogs covering the fighting.

Within Israel, a new video-on-demand channel will launch over the weekend on the HOT cable network carrying nothing but IDF footage from the fighting. Even Israel's major cellular companies, Telephone, Cellcom and Orange, will begin offering the army footage over 3G cell phones in the coming days.

"The new media lets you present your content at all times on all existing platforms, so it's there when the consumer wants to see it," explains Lt.-Col. Dvir Shavit, commander of the Filming Unit in the IDF Spokesman's Unit. Shavit is the coordinator for the dissemination of

the 23 videos and 48 still photos the IDF has released to the world so far.

"The army is creating, initiating, thinking ahead. We have photographers embedded in all the units preparing to enter Gaza, and we already have incredible footage that we are planning to release [it] we go in," he says.

"Explaining your actions is a kind of ammunition in this sort of war," says Benayahu,

and Israel has entered the new media arena in true military style, with broad coordination across government agencies.

To that end, one of Shavit's most crucial missions is to disseminate the material within the Israeli government itself, to the Foreign Ministry in Jerusalem and military attaches and ambassadors around the world.

The coordination and dissemination of information to journalists and – through the internet – the wider world, has replaced the traditional wartime press conference held regularly by the IDF Spokesperson's Unit during the 2006 Second Lebanon War.

Instead, IDF spokespersons are in direct real-time communication with journalists – including television, radio, print and photographers – and offer quiet background briefings to Israeli officials, media and foreign reporters. "An army has to fight, not to spend its time in front of television cameras," insists Benayahu.

"Insufficient" by the Tel Aviv-based Foreign Press Association, which had petitioned the court on the matter.

The move was the latest in an ongoing legal battle between the government and the group representing foreign journalists in Israel, following a two-month-old ban on foreign correspondents entering Gaza.

Israel originally imposed the blanket ban following an upsurge in Palestinian rocket attacks, but the issue took on added urgency in the wake of this week's massive assault against Hamas targets in the Strip.

"We have respectfully asked that the court allow more than the eight people that the state agreed to," said Glenys Sugarman, executive secretary of the FPA.

She said that 12 was the "absolute minimum" number that would meet the needs of the motley of journalists – including television, radio, print and photographers – eager to gain entry to the coastal strip and that cutting the number down by one-third was "hugely problematic."

"An army has to fight, not to spend its time in front of television cameras," insists Benayahu.

out of the Hamas-ruled territory, giving them an "exclusive monopoly" on Gaza news. "Sometimes this is all right, but other times it is not," he said.

The court is now expected to rule on the exact number.

In the past, Israel has voiced its displeasure with the international media's coverage of events in Gaza, arguing that such coverage inflated Palestinian suffering while not always making clear that Israeli military actions were in response to Palestinian attacks.

The head of the Government Press Office said Wednesday that he actually preferred Palestinian stringers and reporters covering the news from Gaza instead of foreign journalists, since international journalists were routinely used and exploited by the Islamic regime.

"Based on our experience from the war in Lebanon and the way the foreign press has conducted itself in Gaza, we know that Hamas is in complete control of the news, and that reports from Gaza are carried out under duress," GPO director Danny Seaman said.

"Foreign media in Gaza will become fig leaves for the news, and will give credibility to the reporting," he said.

Brig.-Gen. Avi Benayahu, IDF spokesman, *continued Post*.

He has overseen a new on the spokesman's rd there on-line out-taking his unit's units to an intensive new workshop at the Interdis-Center, Herzliya. This has translated into new initiatives on the Internet.

The channel established by the IDF a day after fighting began has become the second-most popular video-sharing site, over 386,000 page he first half of Thurs-

groups give gov't top grades on handling of Gaza operation

edia outreach that died previous Israeli of the past decade, happening in Gaza, continued, has been intransparent than the in Lebanon, where it was deliberately the number of its had been killed. same time, she said

provided a good amount of context and background about the current fighting – for example, that Israel had been facing years of rocket attacks before taking this action – that information was harder to find as the media rushed to keep up with the unfolding events.

Though Mizrahi has succeeded in holding recent

events with Israeli officials in which hundreds of journalists have participated, she also expressed frustration that the larger context for Israel's actions was often being lost with the day-by-day coverage.

"The unfortunate thing is that people in the news business tend to cover only what's new today," she said.

THE JERUSALEM POST

NATIONAL ELECTIONS 2009

English Language Forum

will be inviting our readers to meet and hear representatives of all the major parties at a series of meetings.

on your calendars. Further details to come.

uary 13 8 pm HAIFA Menashim Hall (adjacent to Rambam Synagogue), 39 Rechov Hatikva, Neve Shalom (co-sponsored by JMUAH)

uary 18 8 pm NETANYA AACI Hall, 28 Shmuel Hanatziv (co-sponsored by AACI)

uary 25 8 pm RAVANANA to be announced

uary 31 8 pm JERUSALEM The Jerusalem Great Synagogue, 56 Rechov King George (co-sponsored by AACI and The Jerusalem Great Synagogue)

uary 1 8 pm TEL AVIV Ben David, 62 Rechov B'nei Zion (co-sponsored by AACI)

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

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Forms for the filing of customer claims are being mailed to customers of the Debtor as their name and addresses appear on the Debtor's books and records. Customers who do not receive such forms within seven (7) days from the date of this Notice may obtain them by writing to the Trustee at the address shown above.

Claims by broker-dealers for the completion of open contractual commitments must be filed with the Trustee at the above address within thirty (30) days after the date of this Notice. Broker-dealer claims will be deemed to be filed only when received by the Trustee. Claims forms may be obtained by writing to the Trustee at the address shown above.

All other creditors of the Debtor must file formal proofs of claim with the Trustee at the address shown above within six (6) months after the date of this Notice. All such claims will be deemed filed only when received by the Trustee.

No claim of any kind will be allowed unless received by the trustee within six (6) months after the date of this Notice.

AUTOMATIC STAY OF ACTIONS AGAINST THE DEBTOR

NOTICE IS HEREBY GIVEN that as a result of the issuance of the Protective Decree, certain acts and proceedings against the Debtor and its property are stayed as provided in 11 U.S.C. § 362 and by order of the United States District Court for the Southern District of New York entered on December 15, 2008 by the Honorable Louis A. Stanton.

MEETING OF CREDITORS

NOTICE IS HEREBY GIVEN that the first meeting of customers and creditors will be held on February 20, 2009, at 10:00 a.m., at the Auditorium of the United States Bankruptcy Court, Southern District of New York, One Bowling Green, New York, New York 10004, at which time and place customers and creditors may attend, examine the Debtor, and transact such other business as may properly come before said meeting.

HEARING ON DISINTERESTEDNESS OF TRUSTEE AND COUNSEL TO THE TRUSTEE

NOTICE IS HEREBY GIVEN that on February 1, 2009, at 10:00 a.m., at Courtroom 601 of the United States Bankruptcy Court, Southern District of New York, One Bowling Green, New York, New York 10004, has been set as the time and place for the hearing before the Honorable Burton R. Lifland, United States Bankruptcy Judge, of objections, if any, to the retention in office of Irving H. Picard, Esq., as Trustee, and Baker & Hostetler LLP, as counsel to the Trustee, upon the ground that they are not qualified or not disinterested as provided in SIPA § 78m(d)(6). Objections, if any, must be filed not less than five (5) days prior to such hearing, with a copy to be served on counsel for the Trustee at Baker & Hostetler LLP, 45 Rockefeller Plaza, New York, New York 10111, attn: Douglas E. Spiegelberg, Esq., so to be received no fewer than five (5) days before the hearing.

NOTICE IS HEREBY GIVEN that copies of this Notice, the letter to customers, the customer claim form, and instructions as well as the SIPA brochure may be found on SIPC's website at www.sipc.org under Proceedings/Liquidations and on the Trustee's website, www.madofftrustee.com. Please note to date in the future, other updated information and notices concerning this proceeding may also be posted at SIPC's and/or the Trustee's website.

Dated: January 2, 2009
New York, New York

Irving H. Picard, Esq.
Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

EXHIBIT C

USA Today (National Edition)



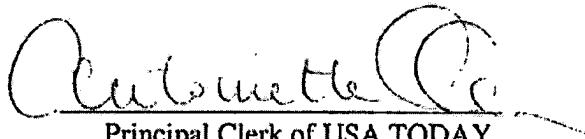
7950 Jones Branch Drive • McLean, Virginia 22108
(703) 854-3400



VERIFICATION OF PUBLICATION

COMMONWEALTH OF VIRGINIA COUNTY OF FAIRFAX

Being duly sworn, Antoinette Chase says that she is the principal clerk of USA TODAY, and is duly authorized by USA TODAY to make this affidavit, and is fully acquainted with the facts stated herein: January 2nd 2009 on the following legal advertisement-
SECURITIES INVESTOR PROTECTION CORPORATION v. BERNARD L. MADOFF INVESTMENT.... published in the national edition of USA Today.



Principal Clerk of USA TODAY
January 5th 2009

This 5 day of January month
2009 year.



Notary Public

Marcus Dane Edmonds
Notary Public ID 7165468
Commonwealth of Virginia
My commission expires
09/30/2012

d Sarah Palin missed becoming a first female president and a president, and a year when it seemed to mount the corporate side over the advancing progress of women. It's not just that the number of female CFOs is barely inching up; men now receive about \$10 in college degrees, yet near the top there remains slow progress. The number of female directors, highest paid — and when in the pipeline, according to research by Catalyst, Corporate Library and others.

USA TODAY has tracked the stock performance of female CEOs in the Fortune 500 for years. A formal examination began in 2003, when female CEOs so outperformed men, and again in 2004, that it looked like there might be something to the gender advantage, or at least something to the theory that the glass ceiling was so difficult to crack that the women who made it to the top were more talented than their male counterparts.

Then came 2005, the year of the Florida at Hewlett-Packard, a decline in the number of female CEOs from nine to seven, and a 12 percentage-point stock market under-performance among the women who remained. In 2006 and 2007, performance of men and women was almost identical.

In 2008 knew no gender its devastation. The S&P 500 fell 38.5%, its worst year since 1937. But the S&P 500 performed 4 percentage points better than the average large company run by a female CEO, down 7%. The best-performing firms led by women was Frito-Lay, down 18%, under Irene Rosenfeld. Sunoco fell 40% in 2008, but lost just 4% since meeting Lynn Eisenhans to 20% on Aug. 8 (the S&P 500 fell 17% that same period).

He year was bad enough to iterate career performance.

Of the 12 companies have

lost money for any shareholder who invested on the day women got the job. The only options: Susan Ivey at tobacco company Reynolds American and the two most-tenured women, Andrea Jung at Avon and Carol Meyrowitz at Xerox. Avon is down 65% during Jung's nine years, Xerox is up 12% during Meyrowitz's nine years. Reynolds is up 1% since Ivey began in 2004.

It was tough for all

in 2008:

• Sunoco stock declined 40% throughout, although the slide largely stopped under Ivey, 52, who replaced John Drosdick. In an e-mail USA TODAY, Eisenhans acknowledged the decline and said all retailing companies have been hurt by lower margins and the market has yet to recognize that the company's coke production and logistics business "differentiate us from our peers."

• Kraft Foods beat the S&P by 21 percentage points. Rosenfeld, 55, appeared last month in USA TODAY's CEO Forum, where she said that corporate diversity in all areas continues to rise. Rosenfeld has been CEO of it since 2006, but did not become a Fortune 500 CEO until the company was spun off from Altria in March 2007. Company stock is up 13% since.

• PepsiCo's stock was down 14% and is down 16% since India, 53, took over in October 2006. Nooyi ranks No. 3 on USA TODAY's magazine's list of the 100 most powerful women and is the top-ranked CEO, ahead of CEOs such as Sen. Hillary Clinton, Queen Elizabeth and Speaker Nancy Pelosi.

• Discount apparel retailer T.J. Maxx, Marshall, Al Wright, 54, and fell 30% since he took over in January 2007.

• Avon Products under Jung, was down 33% after rising 20% in 2007. In December, Jung, named by *Chief Executive* magazine as one of the top 100 retail creators over the last two years.

Agricultural giant Archer



At PepsiCo, Indra Nooyi ranks No. 3 on *Forbes* magazine's list of the 100 most powerful women and is the highest-ranked CEO, ahead of non-CEOs such as Sen. Hillary Clinton and Queen Elizabeth.



At DuPont, Eileen Kullman became CEO on Thursday.



At Kraft, Irene Rosenfeld has been CEO of Kraft since 2006.



At Avon, stock is up 65% during CEO Andrea Jung's nine years.

Leading risk, collaboration and ambiguity, will outperform a competitor that relies on the leadership of a single sex. It happens that companies are dominated by men, but they probably would not perform better if dominated by women. Women aren't better, Rosenfeld says, but they bring to the table something that men don't have.

Women are paid worse at the top. A 2008 survey of CEO pay at 3,242 North American companies by the Corporate Library found that female CEOs earned more in base pay, but when cash bonuses, perks and stock compensation were included, women made a median \$1.7 million, or 85% of what male CEOs made.

This year is not starting out much better. The January *Harvard Business Review* includes a 360-degree feedback study by Hermilia Sbarra and Ulla Obeda. It finds that female leaders are seen by all around them to be strong in such traits as tenacity and emotional intelligence, but trail men in one important aspect: Their superiors, peers and subordinates say that women leaders lack vision.

Contributing: Matt Krantz

become women.

► University of New Mexico professors Michelle Arthur, Robert Del Campio and Harry Van Buren studied 455 golf courses in 50 states and found that in communities where women's tee boxes were closer to the greens, the earnings gap in certain jobs was wider than where golf courses did not so underestimate their abilities. Pampering women is a cultural thing that carries over to the workplace, the study suggested, and it also limited the ability of women to network because they were less likely to ride in golf carts with men when the boxes were farther apart.

► A University of Michigan study by finance professors Sreedhar Bharath, M.P. Narayanan and H. Nejat Seyhan found that female executives who made legal insider trades from 1973 to 2005 earned less on those trades than male executives. The authors said male executives might be better connected.

How stocks have performed

The stock market suffered its worst year since 1937, and female CEOs did not escape the devastation.

CEO	Company	Fortune 500 rank	Change in 2008	Change in career
Angela	Wal-Mart	33	-61.2%	-46.3%
Bechtel				
Patricia	Archer Daniels Midland	52	-37.5%	-39.2%
Wozniak	Sunoco	56	-40.0%	-44.2%
John	PepsiCo	59	-27.8%	-16.1%
Doyle	Kraft Foods	63	-17.7%	-15.2%
Irene				
Rosenfeld				
Carol	TJX	132	-28.4%	-30.3%
Meyrowitz				
Mary	Philip Morris	142	-88.9%	-93.1%
Sammons				
Susan	Xerox	144	-50.8%	0.9%
Ivey				
Reynolds				
Brenda	Sara Lee	203	-39.0%	-41.3%
Barnes				
Andrea	Avon Products	265	-37.7%	-65.4%
Jung				
Susan	Reynolds American	290	-38.9%	20.6%
Ivey				
Christina	Western Union	473	-40.9%	-17.6%
Gold				
S&P 500 Index			-31.5%	-31.5%

1 = 100% stockholders' start date in August, -100% in December's end.

Source: USA TODAY research

Daniels Midland also barely outperformed the S&P 500, with a 35% decline, after being the performance champion in 2007 among women, with a 45% gain. ADM stock is down 20% since Patricia Wozniak, 55, took over in May 2006. She was recruited from the oil industry to lead expansion to ADM's ethanol and biofuels expansion.

► Reynolds American lost 39% for the year, but gained 21% since Ivey, 43, took over as the first woman to lead a U.S. tobacco company.

► Sara Lee lost 39% under Brenda Barnes, 55, and is down 48% since she took over in October 2005.

► Western Union lost 41% under Christina Gold, 61, who worked 25 years with Avon Products. Stock is off 17% since Gold became CEO in September 2006.

► Xerox lost 51% for the year, but is up 15% for the time that Multista, 55, has been in charge.

► Health insurance giant WellPoint fell 61% under Angela Braly, who at 46 is the youngest among the women. WellPoint ranks No. 33 on the Fortune 500, which makes Braly CEO of the largest woman-led company since Fiorini was in charge of No. 11 Hewlett-Packard in 2005. WellPoint stock is down 49% since Braly took over in June 2007.

► Kieh's Aid stock under Mary Sammons, 62, crumbled 85% to 31 cents per share. Sammons was hired as chief operating officer in 1999 to help clean up an accounting scandal. Today, the company carries a debt load of \$6 billion after its 2007 acquisition of Brooks' Eberle. The stock was up 61% in 2008 and 147% in 2005, yet is down 93% since Sammons became CEO in June 2003.

The Fortune 500 lost two female CEOs in 2008 including its best long-term performer, Meg Whitman, who resigned at eBay. She had been CEO since 1998, but eBay was not large enough to be on the Fortune 500 until 2005. Paul Reynolds engineered the timely sale of Safeway to Liberty Mutual Group for \$6.2 billion, 51% more than the closing share price before the deal was announced. Reynolds has since joined American International Group as vice chairman in the aftermath of a government bailout aimed at keeping the giant insurer solvent.

Measuring women's impact

There are so few female CEOs of major corporations that it renders the sample size of USA TODAY's annual examination little more than a curiosity. With the Jan. 1 addition of Kullman at DuPont, 2.6% of the Fortune 500 companies have female CEOs. However, women are doing better at the largest mega-companies.

With Kullman, 52, now on board, 7.6% of the largest 81 corporations with annual revenue of \$31 billion and more have a woman at the helm.

As recently as 1986 there was only one female CEO of a Fortune 500 company, co-CEO Marion Sandler of Golden West Financial, acquired by Wachovia in 2006.

If women are better than men, say, thinking of long-term sustainability, it won't become apparent until they reach "critical mass," says Beth Brody, global vice chairman of Ernst & Young, who is on the *Forbes* list of the 100 most powerful women.

She says that without greater numbers, the women remain outliers and are fighting strong headwinds. Investors, for example, will be impatient with a woman who happens to think

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NOTICES

LEGAL NOTICES

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,
Plaintiff-Applicant,
v.
BERNARD L. MADOFF INVESTMENT SECURITIES LLC,
Defendant.

Advocacy Proceeding
No. 08-01789-BRL

NOTICE TO CUSTOMERS AND CREDITORS OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC AND TO ALL OTHER PARTIES IN INTEREST

COMMENCEMENT OF LIQUIDATION PROCEEDING

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Dated: January 2, 2009
New York, New York

Irving H. Picard, Esq.
Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

EXHIBIT D

USA Today (International Edition)



7950 Jones Branch Drive • McLean, Virginia 22108
(703) 854-3400



VERIFICATION OF PUBLICATION

COMMONWEALTH OF VIRGINIA COUNTY OF FAIRFAX

Being duly sworn, Antoinette Chase says that she is the principal clerk of USA TODAY, and is duly authorized by USA TODAY to make this affidavit, and is fully acquainted with the facts stated herein: January 2nd 2009 on the following legal advertisement-
SECURITIES INVESTOR PROTECTION CORPORATION v. BERNARD L. MADOFF INVESTMENT published in the international edition of USA Today.

Principal Clerk of USA TODAY

January 7th 2009

This 7th day of January month
2009 year.

Notary Public

Marcus Dane Edmonds
Notary Public ID 7165468
Commonwealth of Virginia
My commission expires
09/30/2012

